

## **FISCAL NOTE**

### **SB 513 - HB 468**

February 12, 1997

**SUMMARY OF BILL:** Under current law an unemployment insurance claimant can earn up to \$30 a week and still receive their full weekly benefit amount. Earnings over \$30 are deducted from the claimant's weekly benefit payment. This bill raises the amount a claimant can earn, without reducing their benefits from \$30 dollars a week to the greater of \$30 or 25% of the claimants weekly benefit amount.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Increase Expenditures - \$1,200,000 Unemployment Insurance Trust Fund**

Cost estimates are based upon benefit payments for all claimants who had earnings deducted from their weekly benefit payments for any work week during benefit years ending July 1, 1994, through June 30, 1995, recalculated with the higher deductible amount.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director